

# Financial Empowerment Center

### **Briefing to Seattle City Council**

Monday, April 7, 2014

Human Services Department | Catherine L. Lester, Interim Director

Mayor Ed Murray Deputy Mayor Hyeok Kim Deputy Mayor Andrea Rinker

### Introduction

- Bill Vesneski, Paul G. Allen Family Foundation
- Gloria Hatcher-Mays, HSD Strategic Advisor
- Nathan Buck, Neighborhood House, Project Director



# An Empowered Vision for the City

"We want our city to be affordable for all, and to provide opportunities for people of all backgrounds to live in the city, raise a healthy family, and lead a productive, fulfilling life."

-- Mayor Ed Murray



## **Allen Family Foundation Investment**

In November 2013, the Paul G. Allen Family Foundation made a \$1.8 million grant to the City to launch the Financial Empowerment Center.

- The grant complements the Foundation's previous \$8.9 million in investments to asset building programs throughout the Northwest.
- The grants have helped 15,000 low-income families receive financial education, develop microenterprises, and become banked.

The Foundation is currently reviewing a proposal from the West Coast Poverty Center and Evans School of Public Affairs for a multi-year evaluation (submitted by Dr. Marieka Klawitter).



### Financial Empowerment Center Logic Model

#### Resources/Inputs

- •CBO Partner
- •Integration & Referral Partners
- Satellite Site Hosts
- Technical Assistance
- Leadership

#### Activities

- Planning
- Staffing
- Training
- Coaching
- Marketing/Outreach

#### Outputs

- StandardizedCoaching Model
- Accessible Financial Services
- Program Integration with Financial Empowerment Services
- Data Tracking Methodology

#### Outcomes

- Client Outcomes
- Professionalized
   Financial Coaches
- Scalable Service
   Delivery Model
- Evidence Based Fully Integrated Financial Services and Social Services for the Municipality

#### mpact

•The City of Seattle will have a Financial Empowerment Model that results in financial stability, savings, and assets for families and individuals that help families thrive, and withstand financial shocks or setbacks.



# Seattle Financial Empowerment Center

- Opened in February, 2014
- Majority of clients are from the south end of the city
- Clients range in age from 18 62
- 100% of clients request help with debt



## **Progress to Date**

- Fully staffed: 1 FEC Manager, 5 FEC Coaches\*
  - Multi-lingual
  - Fully trained
- 50 Case Managers trained from partnering organizations
- Hub site and satellite sites opened
- 46 clients enrolled for services
- Integration and referral partners engaged



# **Access to Economic Empowerment**

Financial Literacy Education

- Coaching for low-wage earners to make their earnings go farther and work harder for them
- Economic empowerment network accessible to all to support affordability of the City
- Establishing a continuum that places everyone in the spectrum of service and support







Integrated Programming with Social Services



## One-on-One Counseling



### SEATTLE FINANCIAL EMPOWERMENT CENTER

FREE professional one-on-one financial counseling; you can get help to:

**Prepare your taxes** 

Establish credit or improve your credit score

Manage or decrease your debt

Save for a goal or prepare for a financial emergency

Have a safe affordable bank account

Apply for health & other public benefits

#### **FEC Locations**

Main Location - Rainier Vista 4431 Martin Luther King, jr. Wy S Seattle, WA 98108 Mon – Fri 9 am – 5 pm

#### **Solid Ground**

1501 N 45<sup>th</sup> Seattle, WA 98103

### Lee House New Holly 7315 39<sup>th</sup> Ave. S.

7315 39<sup>sts</sup> Ave. S. Seattle, WA 98118

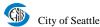
### NSCC Opportunity Center for Employment & Education

9600 College Wy N, OCE & E Bldg, 1st Floor Seattle, WA 98103

#### Wiley Center at Greenbridge 9800 8th Ave. SW

Seattle, WA 98106





YWCA Opportunity Place 2024 3rd Ave

#### Centerstone

722 18<sup>th</sup> Ave Seattle, WA 98122

Seattle, WA 98121

with an FEC Counselor:

Call the FEC: (206) 923.6555

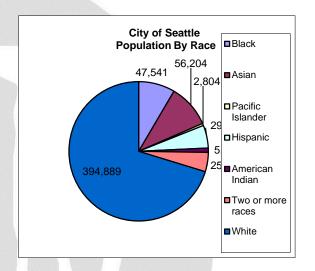
SEATTLE HUMAN

Email the FEC: infoFEC@nhwa.org

To request an appointment

### **Clients Served**

- Demographics
  - Current client profile is as diverse as the population of the city

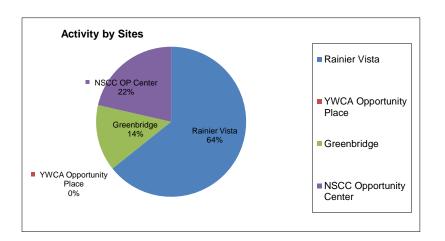


Demographic Value	# of Participants	% of Participants				
African- American / Black	10	27.78%				
Asian	2	5.56% 25.00%				
Caucasian / White	9					
Latino / Latina	8	22.22%				
Other	7	19.44%				
Total:	36	100%				



### Results to Date

	Applicant Disposition By Site and Requested Assistance												
Location of Intake	Active	Opened Bank Account		Budgets		Credit Improvement		Debt Reduction		Savings		Other (i.e. taxes)	
	Participants				% of								
		#	%	#	App.	#	%	#	%	#	%	#	%
Rainier Vista	33	4	12%	3	9%	28	85%	33	100%	33	100%	9	27%
YWCA Opportunity Place	1	0	0%	0	0%	0	0%	1	100%	1	100%	0	0%
Greenbridge	2	0	0%	0	0%	0	0%	2	100%	2	100%	2	100%
NSCC Opportunity Center	10	0	0%	4	40%	4	40%	10	100%	8	80%	3	30%
Total	46	4		7		32		46		44		14	





## **Questions and Comments**



